

Gratiot-Isabella Regional Education Service District

Budget Amendments

2015/2016

	Mills To Be Levied
General Fund	0.2640
Special Education	4.0345
Vocational Education	1.0000
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	5.2985
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Approved on:
June 9, 2016

Gratiot-Isabella Regional Education Service District
General Fund
Proposed Budget Amendments
2015/2016

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$ 959,709	\$ (3,200)	\$ 956,509
State Sources	1,793,213	1,162	1,794,375
Federal Sources	6,500	-	6,500
Other Sources	715,748	-	715,748
Total Revenues	<u>3,475,170</u>	<u>(2,038)</u>	<u>3,473,132</u>
Expenditures			
Support Services			
Pupil Services	91,979	-	91,979
Instructional Staff	653,888	216	654,104
General Administration	490,650	977	491,627
Business Services	1,095,430	(7,955)	1,087,475
Operations And Maintenance	306,139	29,418	335,557
Central	826,829	(7,255)	819,574
Total Expenditures	<u>3,464,915</u>	<u>15,401</u>	<u>3,480,316</u>
Revenues Over (Under) Expenditures	<u>10,255</u>	<u>(17,439)</u>	<u>(7,184)</u>
Other Financing Sources (Uses)			
Operating Transfers In	905,262	15,442	920,704
Operating Transfers (Out)	<u>(944,850)</u>	<u>(200,000)</u>	<u>(1,144,850)</u>
Net Change In Fund Balance	(29,333)	(201,997)	(231,330)
Fund Balance - Beginning	2,544,874	-	2,544,874
Fund Balance - Ending	<u>\$2,515,541</u>	<u>\$ (201,997)</u>	<u>\$2,313,544</u>

Gratiot-Isabella Regional Education Service District
Special Education Fund
Proposed Budget Amendments
2015/2016

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$ 11,295,650	\$ 11,711	\$ 11,307,361
State Sources	5,416,343	(3,523)	5,412,820
Federal Sources	4,015,466	-	4,015,466
Other Sources	217,001	-	217,001
Total Revenues	20,944,460	8,188	20,952,648
Expenditures			
Instruction			
Added Needs	7,012,015	(69,990)	6,942,025
Total Instruction	7,012,015	(69,990)	6,942,025
Support Services			
Pupil Services	5,671,256	45,740	5,716,996
Instructional Staff	11,300	(777)	10,523
General Administration	300,651	(1,581)	299,070
School Administration	747,048	(21,033)	726,015
Business Services	253,806	1,187	254,993
Operations And Maintenance	278,377	2,321	280,698
Pupil Transportation	2,613,000	(9,350)	2,603,650
Central	135,833	(1,299)	134,534
Total Support Services	10,011,271	15,208	10,026,479
Community Services	75,000	-	75,000
Other	3,351,866	-	3,351,866
Total Expenditures	20,450,152	(54,782)	20,395,370
Revenues Over (Under) Expenditures	494,308	62,970	557,278
Other Financing Sources (Uses)			
Operating Transfers In	513,000	-	513,000
Operating Transfers (Out)	(878,808)	(76,139)	(954,947)
Net Change In Fund Balance	128,500	(13,169)	115,331
Fund Balance - Beginning	4,064,360	-	4,064,360
Fund Balance - Ending	\$ 4,192,860	\$ (13,169)	\$ 4,179,691

Gratiot-Isabella Regional Education Service District

Vocational Education Fund Proposed Budget Amendments 2015/2016

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$2,668,129	\$ -	\$2,668,129
State Sources	16,591	500	17,091
Federal Sources	-	4,788	4,788
Total Revenues	<u>2,684,720</u>	<u>5,288</u>	<u>2,690,008</u>
Expenditures			
Instruction			
Added Needs	-	-	-
Total Instruction	<u>-</u>	<u>-</u>	<u>-</u>
Support Services			
Instructional Staff	194,952	1,100	196,052
General Administration	2,000	3,000	5,000
Business Services	10,000	100	10,100
Total Support Services	<u>206,952</u>	<u>4,200</u>	<u>211,152</u>
Other			
Payments to Other Schools	2,453,607	-	2,453,607
Site Acquisition	28,000	(28,000)	-
Total Expenditures	<u>2,688,559</u>	<u>(23,800)</u>	<u>2,664,759</u>
Revenues Over (Under) Expenditures	<u>(3,839)</u>	<u>29,088</u>	<u>25,249</u>
Other Financing Sources (Uses)			
Operating Transfers In	-	-	-
Operating Transfers (Out)	-	-	-
Net Change In Fund Balance	<u>(3,839)</u>	<u>29,088</u>	<u>25,249</u>
Fund Balance - Beginning	438,332	-	438,332
Fund Balance - Ending	<u>\$ 434,493</u>	<u>\$ 29,088</u>	<u>\$ 463,581</u>

Gratiot-Isabella Regional Education Service District
Cooperative Education Fund
Proposed Budget Amendments
2015/2016

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$1,015,817	\$ 69,526	\$1,085,343
Non-Educational Entity or Political Subdivision	8,000	(1,443)	6,557
State Sources	400,811	(79,658)	321,153
Federal Sources	332,500	(37,035)	295,465
Other Sources	209,319	-	209,319
Total Revenues	<u>1,966,447</u>	<u>(48,610)</u>	<u>1,917,837</u>
Expenditures			
Support Services			
Pupil Services	416,882	(65,272)	351,610
Instructional Staff	342,230	(50,778)	291,452
Business Services	6,800	-	6,800
Operations And Maintenance	836,790	(2,135)	834,655
Central	305,185	65,207	370,392
Total Support Services	<u>1,907,887</u>	<u>(52,978)</u>	<u>1,854,909</u>
Community Services	111,593	23,441	135,034
Other	276,724	(21,176)	255,548
Total Expenditures	<u>2,296,204</u>	<u>(50,713)</u>	<u>2,245,491</u>
Revenues Over (Under) Expenditures	<u>(329,757)</u>	<u>2,103</u>	<u>(327,654)</u>
Other Financing Sources (Uses)			
Operating Transfers In	631,850	-	631,850
Operating Transfers (Out)	(526,454)	5,549	(520,905)
Net Change In Fund Balance	(224,361)	7,652	(216,709)
Fund Balance - Beginning	1,695,375	-	1,695,375
Fund Balance - Ending	<u>\$1,471,014</u>	<u>\$ 7,652</u>	<u>\$1,478,666</u>

Gratiot-Isabella Regional Education Service District

Funded Projects Fund

Proposed Budget Amendments

2015/2016

	<u>Current Budget</u>	<u>Proposed Amendments</u>	<u>Proposed Amended Budget</u>
Revenues			
Local Sources	\$ 85	\$ 16,335	\$ 16,420
Federal Sources	2,369,306	(247,133)	2,122,173
Total Revenues	<u>2,369,391</u>	<u>(230,798)</u>	<u>2,138,593</u>
Expenditures			
Business Services	72,296	(3,695)	68,601
Operations And Maintenance	262,375	(37,696)	224,679
Central	13,509	(8,688)	4,821
Community Services	1,758,872	(153,412)	1,605,460
Other	246,900	(43,662)	203,238
Total Expenditures	<u>2,353,952</u>	<u>(247,153)</u>	<u>2,106,799</u>
Revenues Over (Under) Expenditures	<u>15,439</u>	<u>16,355</u>	<u>31,794</u>
Other Financing Sources (Uses)			
Operating Transfers In	-	-	-
Operating Transfers (Out)	<u>(15,442)</u>	<u>-</u>	<u>(15,442)</u>
Net Change In Fund Balance	(3)	16,355	16,352
Fund Balance - Beginning	6,119	-	6,119
Fund Balance - Ending	<u>\$ 6,116</u>	<u>\$ 16,355</u>	<u>\$ 22,471</u>

Gratiot-Isabella Regional Education Service District
Debt Service Funds
Proposed Budget Amendments
2015/2016

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$ -	\$ -	\$ -
Federal Sources	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures			
Outgoing Transfers And Other Transactions			
Debt Service	84,695	-	84,695
Total Expenditures	<u>84,695</u>	<u>-</u>	<u>84,695</u>
Revenues Over (Under) Expenditures	<u>(84,695)</u>	<u>-</u>	<u>(84,695)</u>
Other Financing Sources (Uses)			
Operating Transfers In	84,695	-	84,695
Operating Transfers (Out)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change In Fund Balance	-	-	-
Fund Balance - Beginning	94	-	94
Fund Balance - Ending	<u>\$ 94</u>	<u>\$ -</u>	<u>\$ 94</u>

Gratiot-Isabella Regional Education Service District
Capital Projects Fund
Proposed Budget Amendments
2015/2016

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Local Sources	\$ 550	\$ -	\$ 550
Federal Sources	-	-	-
Total Revenues	<u>550</u>	<u>-</u>	<u>550</u>
Expenditures			
Facilities Acquisition, Construction, and Improvements	200,000	-	200,000
Total Expenditures	<u>200,000</u>	<u>-</u>	<u>200,000</u>
Revenues Over (Under) Expenditures	<u>(199,450)</u>	<u>-</u>	<u>(199,450)</u>
Other Financing Sources (Uses)			
Operating Transfers In	300,000	-	300,000
Operating Transfers (Out)	(84,695)	-	(84,695)
Net Change In Fund Balance	15,855	-	15,855
Fund Balance - Beginning	1,314,507	-	1,314,507
Fund Balance - Ending	<u>\$ 1,330,362</u>	<u>\$ -</u>	<u>\$ 1,330,362</u>

Middle Michigan Network for Educational Telecommunications
Proposed Budget Amendments
2015/2016

	Current Budget	Proposed Amendments	Proposed Amended Budget
Revenues			
Interest Income	\$ 200	\$ -	\$ 200
Direct Access-Non Member	368,589	15,994	384,583
Direct Access Members	72,590	-	72,590
Total Revenues	<u>441,379</u>	<u>15,994</u>	<u>457,373</u>
Expenses			
Contracted Consultant	169,279	3,847	173,126
Audit	3,800	-	3,800
Misc Contracted Services	86,198	-	86,198
T-1 Circuit Expense	24,539	-	24,539
Misc Supplies	1,000	-	1,000
MMNet Equipment	25,785	-	25,785
Bank Fees	50	-	50
Internet Fee	52,044	4,752	56,796
Depreciation	10,362	-	10,362
Out Trans - Admin Fee	44,000	-	44,000
Total Expenses	<u>417,057</u>	<u>8,599</u>	<u>425,656</u>
Change in Net Position	<u>24,322</u>	<u>7,395</u>	<u>31,717</u>
Net Position - Beginning	459,064	-	459,064
Net Position - Ending	<u>\$ 483,386</u>	<u>\$ 7,395</u>	<u>\$ 490,781</u>